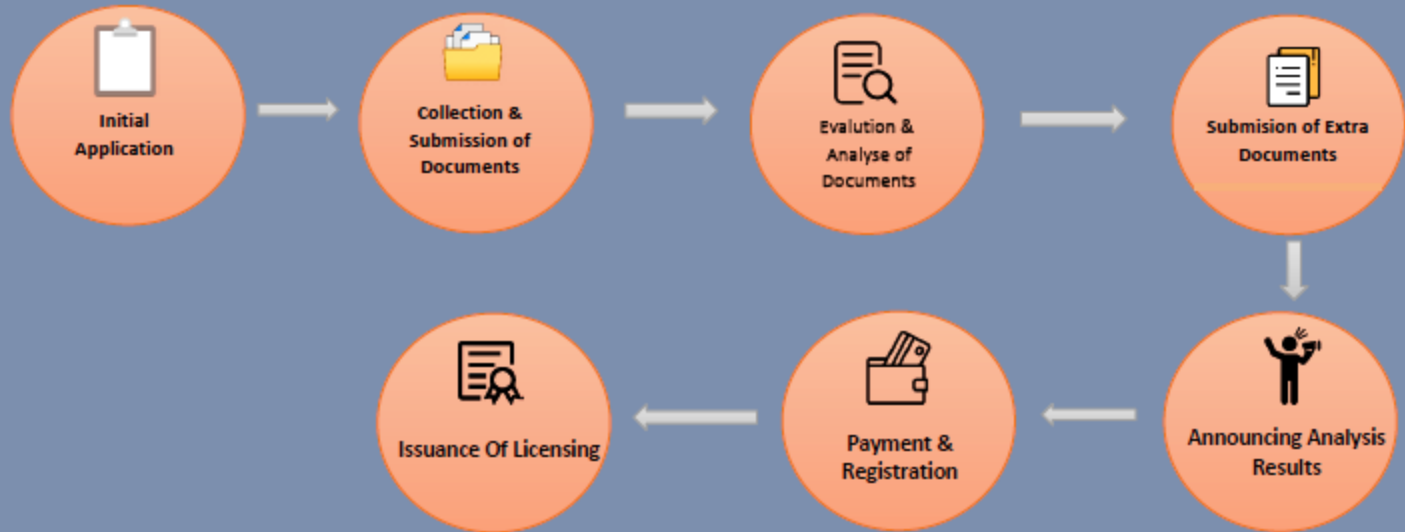


General Directorate of Insurance Affairs (GDIA) Licensing Department



Step 1. Submission of Initial Application to Ministry of Finance.

Step 2. Submission of Documents and Evidence to the Afghanistan Central Business Registry & Intellectual Property (ACBRIP) within 60 days.

Step 3. Licensing Dept. of GDIA received the documents and evidence then will start evaluation and analysis within 15 days.

Step 4. GDIA will disclose whether the documents and evidences are complete or insufficient, incase if its insufficient the applicant is required to submit extra document within 30 days.

Step 5. Licensing dept., after completion of insufficient and approval of the documents, will announce within 5 days either the applicant is eligible for further process or not.

Step 6. The qualified and eligible applicant will be required to deposit the grantee amount in the Bank.